

Fact Sheet

MYOB Advanced Business



Advanced Business vs MYOB AccountRight

Product Features	Advanced Business Standard Simple cloud ERP for growing businesses	Advanced Business Plus Advanced cloud ERP for mid-sized and larger businesses	MYOB AccountRight A cloud accounting solution for small to mid-sized businesses
User Access			
Supported to work across a network	●	●	◆
Allow you to access your data remotely	●	●	●
Remote access for accountants/advisors	●	●	●
User accounts to manage access rights	●	●	◆
Supports unlimited number of users	●	●	
Role based security (who can use what)	●	●	◆
Staff productivity tools including emailing, tasks and activities	●	●	
Accounting and Finance			
Cash-based accounting			●
General ledger	●	●	●
Budgeting and financial analysis	●	●	
Support for multiple sites/locations	●	●	◆
GST and BAS reporting	●	●	●
Multi-currency management	●	●	
Debtor and creditor management	●	●	●
Imports your bank statements	●	●	●
MYOB bank feeds integration			●
Branch accounting and consolidation		●	
Cashflow forecasting		●	◆
Prompt payment discounts		●	

Key



Sophisticated
functionality



Intermediate
functionality



Limited
functionality

MYOB Advanced Business Comparison Chart

	Advanced Business Standard	Advanced Business Plus	MYOB AccountRight
	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses	A cloud accounting solution for small to mid-sized businesses
Product Features			
Security			
Tracks and audits company files/database	●	●	●
Ability to prevent the editing of transaction	●	●	●
Reporting			
Financial and analytical reports	●	●	●
Custom report creation	●	●	▲
Exports reports to Excel	●	●	▲
Customisable dashboards	●	●	
Real-time reports (no need to wait until month end)	●	●	●
Multi-Company Support			
Support for multiple company data files	●	●	●
Intercompany consolidation and reporting		●	
Inventory Management and Purchasing			
Manages inventory items	●	●	●
Manages inventory levels and commitments	●	●	●
Backordering of inventory	●	●	▲
Unlimited inventory warehouses	●	●	
Maintain different inventory costs per warehouse	●	●	
Bar code support	●	●	▲
Batch, serial or expiry date tracking		●	
Purchase order creation and receipting	●	●	●
Calculation of landed costs	●	●	
Purchase order approval		●	
Recommended purchase order creation (on re-order point)		●	
Multiple units of measure		●	
Consignment stock		●	
Style, colour, and size matrix		●	
Warehouse location management (bins)		●	
Multiple bins per warehouse with pick priority		●	
Kit assembly		●	◆
Work orders			◆

Key

●	▲	◆
Sophisticated functionality	Intermediate functionality	Limited functionality

MYOB Advanced Business Comparison Chart

	Advanced Business Standard	Advanced Business Plus	MYOB AccountRight
Product Features	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses	A cloud accounting solution for small to mid-sized businesses
Job Costing and Project Management			
Tracks and report on jobs		●	◆
Budget expense & income for projects		●	
Track time to complete a task or job		●	◆
Cost plus and fixed price billing		●	▲
Purchasing for jobs		●	◆
Profit and loss reporting on a job		●	▲
Asset Management			
Track assets across your company		●	
Depreciation of fixed assets		●	
Service schedules and maintenance		●	
Sales and Customer Management			
Create quotations and sales orders	●	●	●
Create purchase orders direct from a sales order		●	●
Multiple price levels and quantity breaks by customer	●	●	
Define promotional price policies	●	●	◆
Manages credit notes	●	●	●
Track stock in to negatives	●	●	
Lead and contact management	●	●	◆
Marketing campaigns and bulk email		●	
Customer portal	●	●	
Head office / branch billing		●	
Payroll and HR			
Integrated payroll (post payroll to GL)	●	●	●
Customisation			
Ability to add extra fields to screens	◆	●	
Customisable menu based on user role	●	●	
Screen designer		●	
Automation and approval workflows		●	
Ability to integrate with 3rd party solutions	●	●	
Mobile access	●	●	
Embedded ISV add-ons		●	

Key

●	▲	◆
Sophisticated functionality	Intermediate functionality	Limited functionality